

220.410 Use of proceeds of bonds.

All money received from any bonds issued pursuant to KRS 220.380 to 220.520 shall be applied solely for the purposes set forth in KRS 220.030 and 220.380, except that the money may be used also to advance the payment of interest on the bonds during the first three (3) years following the date of the bonds.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 2062g-42.