

**205.8477 Ownership reporting requirements for health facilities and health services.**

- (1) Each health facility and health service as defined in KRS 216B.015 and each provider, participating in the Medical Assistance Program shall, as a condition of participation in the Medical Assistance Program, file annually with the Cabinet for Health and Family Services the names and addresses of all persons having direct or indirect ownership or control interest, as defined in 42 C.F.R. 455.101, with five percent (5%) or more interest in the health facility, or health service or the business of the provider and those Medical Assistance Program participating health facilities or health services with which the reporting provider, or health facility, or health service engages in a significant business transaction or a series of transactions that during any one (1) fiscal year, exceed the lesser of twenty-five thousand dollars (\$25,000) or five percent (5%) of the total operating expenses of the provider, or health facility, or health service. The list of names and addresses shall be made available by the cabinet for public inspection during regular business hours and shall be updated annually.
- (2) Each owner of or direct financial investor in any health facility or health service which dispenses or supplies drugs, medicines, medical devices, or durable medical equipment to a patient shall annually file with the Cabinet for Health and Family Services the names and addresses of any immediate family member who is authorized under state law to prescribe drugs or medicines or medical devices or equipment.

**Effective:** June 20, 2005

**History:** Amended 2005 Ky. Acts ch. 99, sec. 285, effective June 20, 2005. -- Amended 1998 Ky. Acts ch. 426, sec. 232, effective July 15, 1998. -- Created 1994 Ky. Acts ch. 96, sec. 14, effective July 15, 1994; and ch. 316, sec. 14, effective July 15, 1994.