

**92.290 Situs for taxation in cities.**

With the exception that the taxable situs of motor vehicles is governed by KRS 132.227, all real and personal property within any city, and all personal property, except such tangible personal property as has an actual and bona fide situs without the city, of persons domiciled or actually residing in the city on the assessment date, and of all corporations having their chief office or place of business in the city on that date, and all franchises of same, shall be subject to assessment and taxation for city purposes, unless exempt from taxation by the Constitution or statutes of this state. Any franchise granted in whole or in part by a city, and exercised within the city, may be taxed by the city notwithstanding the corporation owning or exercising the same may have its chief office or place of business elsewhere. Any corporation doing business in a city, whether its franchise was granted by such city or not, may be required to pay a license tax.

**Effective:** January 1, 2015

**History:** Amended 2014 Ky. Acts ch. 92, sec. 97, effective January 1, 2015. -- Amended 1984 Ky. Acts ch. 54, sec. 12, effective January 1, 1985. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942 from Ky. Stat. secs. 3374, 3654, 3673.