

386B.10-070 Event affecting administration or distribution.

If the happening of an event, including marriage, divorce, performance of educational requirements, or death, affects the administration or distribution of a trust, a trustee who has exercised reasonable care to ascertain the happening of the event is not liable for a loss resulting from the trustee's lack of knowledge.

Effective: July 15, 2014

History: Created 2014 Ky. Acts ch. 25, sec. 85, effective July 15, 2014.