154.20-400 Definitions for KRS 154.20-400 to 154.20-420.

As used in KRS 154.20-400 to 154.20-420:

- (1) "Alternative fuels" means:
 - (a) Alternative transportation fuels as defined in KRS 152.715;
 - (b) Synthetic natural gas as defined in KRS 152.715;
 - (c) Biodiesel produced from biomass resources as defined in KRS 152.715 that is used for purposes other than transportation fuel;
 - (d) Ethanol as defined in KRS 141.422;
 - (e) Cellulosic ethanol as defined in KRS 141.422; and
 - (f) Any other fuel that is produced from a renewable or sustainable source;
- (2) "Eligible company" means any corporation, limited liability company, partnership, limited partnership, sole proprietorship, business trust, person, group, city, county, charter county, consolidated local government, urban-county government, or unified local government entity, or other entity engaged in research and development and commercialization related to, or the production of, alternative fuels or renewable energy;
- (3) "Kentucky-based" means a business with its principal place of business in Kentucky or at least fifty-one percent (51%) of its property and payroll located in Kentucky;
- (4) "Qualified company" means an eligible company that may be granted funding pending final approval;
- (5) "Renewable energy" means electricity produced by hydropower, solar power, landfill methane gas, wind power, geothermal, biomass, or other renewable sources; and
- (6) "Science and technology organization" means an independent, nonprofit quasi-governmental organization with a statewide mission and demonstrated history of managing complicated programs in the areas of entrepreneurial innovation, research and development, and science and technology advancement.

Effective: June 25, 2013

History: Amended 2013 Ky. Acts ch. 116, sec. 5, effective June 25, 2013. -- Created 2007 (2d Extra. Sess.) Ky. Acts ch. 1, sec. 45, effective August 30, 2007.