

154.20-170 Priority consideration for certain businesses.

- (1) Industrial entities, agricultural business entities, business enterprises, or private sector firms which are members of a business network within the meaning of KRS 154.1-010 in a targeted industrial sector as set forth in the state strategic plan for economic development as prescribed in KRS 154.10-120, and businesses that compose the secondary wood products industry as defined in KRS 154.47-005(9), shall be given priority consideration under state economic development loan, grant, and incentive programs administered by the Kentucky Economic Development Finance Authority.
- (2) Notwithstanding the provisions of subsection (1) of this section, highest priority consideration under state economic development loan, grant, and incentive programs administered by the authority shall be given to those projects that are located in counties of Kentucky which have had an average countywide rate of unemployment of fifteen percent (15%) or greater in the most recent twelve (12) consecutive months for which unemployment figures are available, on the basis of the final unemployment figures calculated by the Office of Employment and Training within the Department of Workforce Investment in the Education and Workforce Development Cabinet.

Effective: June 25, 2013

History: Amended 2013 Ky. Acts ch. 49, sec. 2, effective June 25, 2013. -- Amended 2009 Ky. Acts ch. 11, sec. 36, effective June 25, 2009. -- Amended 2006 Ky. Acts ch. 211, sec. 68, effective July 12, 2006. -- Amended 2002 Ky. Acts ch. 65, sec. 4, effective July 15, 2002. -- Amended 2001 Ky. Acts ch. 133, sec. 1, effective June 21, 2001. -- Created 1994 Ky. Acts ch. 390, sec. 11, effective July 15, 1994.