

154.1-750 Kentucky Small Business Development Center Network -- Programs and services -- Report to Legislative Research Commission.

- (1) It is the intention of the General Assembly to generate a substantial increase in the number of new and expanding small businesses in the Kentucky workforce, to foster economic growth in the business sector, and to provide high-quality jobs for Kentuckians. The Kentucky Small Business Development Center Network, part of the National Small Business Development Center Network, is encouraged to extend its wide range of workshops, seminars, and courses for entrepreneurs in cooperation with the public and private sector. Expert instruction shall range from introductory classes designed for start-up businesses to advanced presentations aimed at assisting established companies.
- (2) As used in this section:
 - (a) "Expanded staff" means consultants to be used exclusively in the small business development centers. All new personnel in the field shall be fully dedicated to consulting and training, with the goal of increasing clients' revenues and job creation capabilities, as well as increasing Kentucky Small Business Development Center Network market penetration by twenty-five percent (25%) over the two (2) year appropriation.
 - (b) "Expanded equipment" means support for these consultants and includes computers and printers, fax machines, and copiers.
 - (c) "Expanded operation" means support for new personnel and includes office furniture, phone and fax expenses, and travel costs for consultants.
 - (d) "Expanded professional development" means the training to ensure that Kentucky small business development center consultants have up-to-date knowledge and information to positively impact new and existing small businesses.
- (3) Expanded staff, expanded equipment, expanded operation, and expanded professional development shall be used to assist the Kentucky Small Business Development Center Network to increase entrepreneurial training and consulting services, with the goal of increasing the center's impact upon Kentucky's economy.
- (4) Entrepreneurial training topics include, but are not limited to:
 - (a) Starting a business;
 - (b) Business plan preparation;
 - (c) Marketing, including advertising and public relations;
 - (d) Financial analysis;
 - (e) Tax regulation;
 - (f) Human resource management;
 - (g) Capital management;
 - (h) Global readiness;
 - (i) Marketing plan preparation;
 - (j) Young entrepreneurship;

- (k) Target market analysis;
 - (l) Quality management; and
 - (m) Production management.
- (5) The Kentucky Small Business Development Center Network may solicit, accept, receive, invest, and expend moneys from any public or private source for the purpose of implementing this section.
- (6) The Kentucky Small Business Development Center Network's central office shall present a written report to the Legislative Research Commission in November 1998, setting out its progress towards achieving the goals set out in subsection (1) of this section.

Effective: July 15, 1996

History: Created 1996 Ky. Acts ch. 293, sec. 1, effective July 15, 1996.

Formerly codified as KRS 154.01-750.