

272A.8-190 Other considerations of directors.

Unless the articles of association otherwise provide, in considering the best interests of a limited cooperative association, in discharging the duties of director, in conjunction with considering the long- and short-term interest of the association and its patron members, a director may consider:

- (1) The interest of employees, customers, and suppliers of the association;
- (2) The interest of the community in which the association operates; and
- (3) Other cooperative principles and values that may be applied in the context of the decision.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 160, sec. 72, effective July 12, 2012.