

272A.5-010 Members -- Becoming a member.

- (1) To begin business, a limited cooperative association shall have at least two (2) patron members unless the sole member is a cooperative.
- (2) A person becomes a member:
 - (a) As provided in the organic rules;
 - (b) As the result of a merger or conversion under Subchapter 16 of this chapter; or
 - (c) With the consent of all the members.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 160, sec. 30, effective July 12, 2012.

Legislative Research Commission Note (7/12/2012). The reference to "Subchapter 116" in subsection (2)(b) of 2012 Ky. Acts ch. 160, sec. 30, has been changed in codification to "Subchapter 16." This manifest clerical or typographical error has been corrected by the Reviser of Statutes under the authority of KRS 7.136(1).