386A.6-050 Redemption of beneficial interest.

On the terms set forth in the governing instrument, a statutory trust may acquire, by purchase, redemption, or otherwise, any beneficial interest in the trust, including a beneficial interest associated with a series thereof. A beneficial interest acquired under this section is canceled.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 81, sec. 49, effective July 12, 2012.