

395.005 Who may be appointed as fiduciary.

The following persons may be appointed as fiduciary:

- (1) Any resident of the state of Kentucky, over eighteen (18) years of age, except as set out in KRS 395.080, and any national bank located in Kentucky having fiduciary powers and any state bank or trust company incorporated under the laws of the state of Kentucky and authorized by law to act as fiduciary;
- (2) To the extent permitted pursuant to KRS 286.3-146 and 286.3-920(6) any bank or trust company organized under the laws of a state other than Kentucky; and
- (3) Any nonresident of legal age who is as to the decedent, ward, or incompetent, related by consanguinity, marriage, adoption or the spouse of such person so related.

Effective: June 8, 2011

History: Amended 2011 Ky. Acts ch. 67, sec. 1, effective June 8, 2011. -- Amended 1980 Ky. Acts ch. 259, sec. 19, effective July 15, 1980. -- Amended 1970 Ky. Acts ch. 29, sec. 1. -- Amended 1968 Ky. Acts ch. 100, sec. 10. -- Created 1942 Ky. Acts ch. 167, sec. 2.