

161.547 Member having service as legislator may purchase 4 years' credit in the retirement system.

A member of the retirement system having service as a Kentucky legislator which is not credited by any retirement system administered by the Commonwealth of Kentucky may present such service, not to exceed four (4) years, for credit in the retirement system by paying the full actuarial cost of the service as determined by the system actuary. The member may purchase all or part of his service as a legislator, but no less than one (1) year of service. The entire payment shall be placed in the teachers' saving fund.

Effective: July 13, 1990

History: Created 1990 Ky. Acts ch. 480, sec. 5, effective July 13, 1990.