

365.465 Additions to stock for purpose of sale prohibited -- Evidence.

No person proposing to conduct an insurance, bankruptcy, mortgage foreclosure, insolvent's, assignee's, executor's, administrator's, receiver's, trustee's, removal sale, going out of business sale, or fire sale under a license as provided in KRS 365.410 to 365.480 and 365.992 shall order any goods for the purpose of selling and disposing of the same at the sale. Any abnormal purchase and additions to the stock of goods within ninety (90) days prior to the filing of the application for a license to conduct the sale shall be presumptive evidence that the purchases and additions to stock were made in contemplation of the sale and for the purpose of selling the same at the sale.

Effective: July 15, 1994

History: Amended 1994 Ky. Acts ch. 305, sec. 2, effective July 15, 1994. -- Created 1966 Ky. Acts ch. 60, sec. 10.