

**362.1-502 Partner's transferable interest in partnership.**

The only transferable interest of a partner in the partnership is the partner's share of the profits and losses of the partnership and the partner's right to receive distributions. The interest is personal property.

**Effective:** July 12, 2006

**History:** Created 2006 Ky. Acts ch. 149, sec. 43, effective July 12, 2006.