

359.160 Oil warehouses.

- (1) The owner of any oil warehouse may receive for storage oils of all kinds, gasoline, kerosene, crude and refined petroleum, turpentine, fats, greases, molasses, syrups and similar liquids.
- (2) No oil warehouseman shall transact any business until he has obtained a license and given bond as is required of grain warehousemen by KRS 359.050 and 359.060. The bond shall be in the sum of twenty-five thousand dollars (\$25,000).
- (3) Each oil warehouseman shall record, in a book provided for that purpose, the amount, grade and quality of oil or other commodities on hand in storage, and the amount of receipts outstanding. The book shall be open at all times to the inspection of any holder of a receipt issued by the warehouseman.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secs. 4780a-1, 4780a-8.