

**355.9-609 Secured party's right to take possession after default.**

- (1) After default, a secured party:
  - (a) May take possession of the collateral; and
  - (b) Without removal, may render equipment unusable and dispose of collateral on a debtor's premises under KRS 355.9-610.
- (2) A secured party may proceed under subsection (1) of this section:
  - (a) Pursuant to judicial process; or
  - (b) Without judicial process, if it proceeds without breach of the peace.
- (3) If so agreed, and in any event after default, a secured party may require the debtor to assemble the collateral and make it available to the secured party at a place to be designated by the secured party which is reasonably convenient to both parties.

**Effective:** July 1, 2001

**History:** Created 2000 Ky. Acts ch. 408, sec. 127, effective July 1, 2001.