

355.9-512 Amendment of financing statement.

- (1) Subject to KRS 355.9-509, a person may add or delete collateral covered by, continue or terminate the effectiveness of, or, subject to subsection (5) of this section, otherwise amend the information provided in, a financing statement by filing an amendment that:
 - (a) Identifies, by its file number, the initial financing statement to which the amendment relates; and
 - (b) If the amendment relates to an initial financing statement filed in a filing office described in KRS 355.9-501(1)(a), provides the information specified in KRS 355.9-502(2).
- (2) Except as otherwise provided in KRS 355.9-515, the filing of an amendment does not extend the period of effectiveness of the financing statement.
- (3) A financing statement that is amended by an amendment that adds collateral is effective as to the added collateral only from the date of the filing of the amendment.
- (4) A financing statement that is amended by an amendment that adds a debtor is effective as to the added debtor only from the date of the filing of the amendment.
- (5) An amendment is ineffective to the extent it:
 - (a) Purports to delete all debtors and fails to provide the name of a debtor to be covered by the financing statement; or
 - (b) Purports to delete all secured parties of record and fails to provide the name of a new secured party of record.

Effective: July 1, 2001

History: Created 2000 Ky. Acts ch. 408, sec. 103, effective July 1, 2001.