

314.454 Powers and duties of board.

- (1) The board shall:
 - (a) Solicit grants, gifts, and contributions from public or private sources, including federal funding, to carry out the purposes of KRS 314.450 to 314.464;
 - (b) Make disbursements as set forth under KRS 314.450 to 314.464;
 - (c) Establish and administer an application process, criteria, and procedures for making awards of grants to nursing education programs, nursing employer consortiums, and nursing employer associations for the recruitment of students and training of registered nurses and licensed practical nurses;
 - (d) Establish and administer an application process, criteria and procedures for awarding scholarships or loan repayment assistance to registered nurses pursuing advanced degrees to become nursing faculty;
 - (e) Establish and administer an application process, criteria and procedures for hospitals that provide nursing scholarships to receive matching funds;
 - (f) Obtain an annual audit of the funds received and disbursed;
 - (g) Allocate the funding received in a manner that the board determines to best promote the assurance of an adequate number of licensed nurses to meet the health care needs of the residents of Kentucky; and
 - (h) Report annually to the Legislative Research Commission on its activities, the plans it receives from nursing schools to address the nursing shortage, and summary information on the disbursement of funds.
- (2) The board may structure scholarship, matching funds, and loan repayment programs as necessary to secure funds available under federal matching programs.

Effective: July 15, 2002

History: Created 2002 Ky. Acts ch. 272, sec. 3, effective July 15, 2002.