

304.50-095 Eligibility for membership.

Except for governmental entities, the trustees shall not accept an employer as a member unless the employer has a net worth of at least two (2) times its estimated annual premium, unless the employer pays its full estimated annual premium in advance. The trustees shall not accept an employer as a member unless the employer meets all other qualifications for membership as set forth in the bylaws of the self-insured group.

Effective: March 1, 2005

History: Created 2005 Ky. Acts ch. 7, sec. 19, effective March 1, 2005.