

154.90-015 Powers and duties of corporation.

The Northern Kentucky Convention Center Corporation:

- (1) Shall supervise the design and construction of the Northern Kentucky Convention Center, and shall provide all management functions for the facility and for any other property acquired or leased pursuant to its powers under this section;
- (2) May take, acquire, and hold property, and all interests therein, by deed, purchase, gift, devise, bequest, or lease, or by transfer from the State Property and Buildings Commission, and may dispose of any property so acquired in any manner provided by law.
- (3) May issue revenue bonds, subject to procedures which shall be established by the Finance and Administration Cabinet, solely payable from the revenues and other funds pledged for their payment for the purpose of paying all or any part of the cost of any project or for the acquisition of property;
- (4) Shall promote the growth and development of the convention trade, tourism, and the hotel, restaurant, and entertainment industry in Northern Kentucky and the Commonwealth, through utilization of the Northern Kentucky Convention Center to enhance these and the public interest;
- (5) May adopt administrative regulations, as provided in KRS Chapter 13A, governing the operation, maintenance, or use of property under its custody and control;
- (6) May levy a surcharge on tickets for functions held within the center to contribute to operating revenue;
- (7) Shall have the exclusive control of all exhibitions, performances, and concessions in the Northern Kentucky Convention Center. The corporation shall have a prior lien upon the property of any private exhibitor, concessionaire, or other person holding an exhibition or performance or operating a concession in the center, and may sell the property upon ten (10) days notice to satisfy any indebtedness;
- (8) Shall participate with local hotels and the travel industry to develop tourist packages and additional services to attract conferences and conventions to the region;
- (9) May establish an executive committee from among its membership with full authority to act between its meetings to the extent delegated by the corporation; and
- (10) May sue and be sued and maintain and defend legal actions in its corporate name.

Effective: July 14, 1992

History: Created 1992 Ky. Acts ch. 99, sec. 3, effective July 14, 1992.