

304.27-050 Attorney.

- (1) "Attorney," as used in this subtitle, refers to the attorney-in-fact of a reciprocal insurer. The attorney may be an individual, firm or corporation.
- (2) The attorney of a foreign reciprocal insurer, which insurer is duly authorized to transact insurance in this state, shall not, by virtue of discharge of its duties as such attorney with respect to the insurer's transactions in this state, be thereby deemed to be doing business in this state within the meaning of any laws of this state applying to foreign persons, firms or corporations.
- (3) The subscribers and the attorney-in-fact comprise a reciprocal insurer and a single entity for the purposes of Subtitle 24 as to all operations under the insurer's certificate of authority.

Effective: June 18, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 27, sec. 5, effective June 18, 1970.