

304.20-080 Self-insurance of public housing authority.

Any public housing authority created pursuant to KRS Chapter 80 may self-insure, subject to approval of the commissioner by filing with the commissioner in satisfactory form:

- (1) A continuing undertaking by the owner or other appropriate person to pay tort liabilities;
- (2) Evidence that appropriate provision exists for prompt and efficient administration of all claims; and
- (3) Evidence that reliable financial arrangements, deposits, or commitments exist providing coverage substantially equivalent to that afforded by a policy of insurance for payment of claims against a public housing authority.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1310, effective July 15, 2010. -- Created 1986 Ky. Acts ch. 147, sec. 1, effective July 15, 1986.