

**154.35-030 Powers and authority of council.**

The council shall have all the powers and authority, not explicitly prohibited by statute, necessary and convenient to carry out and effectuate the purposes of KRS 154.35-010 to 154.35-055, including, but not limited to:

- (1) Entering into contracts or agreements necessary or incidental to the performance of its duties, functions, and responsibilities;
- (2) Soliciting, borrowing, accepting, receiving, and expending funds from any public or private source, including, but not limited to, general fund appropriations of the Commonwealth of Kentucky, grants or contributions of money, property, labor, or other things of value to be used to carry out the infrastructure's operations, functions, and responsibilities; and
- (3) Negotiating royalty payments on patents and licenses for innovations or inventions arising in the course of research conducted by the infrastructure's centers.

**Effective:** July 15, 1994

**History:** Created 1994 Ky. Acts ch. 508, sec. 49, effective July 15, 1994.