

131.585 State debt offset account.

There is hereby created within the Department of Revenue a state debt offset account, which will be subject to the provisions of the restricted fund group, as provided in KRS 48.010(15)(f), and all funds collected under KRS 131.565(6) shall be credited thereto with only the expenses of the Department of Revenue related to development, implementation and administration of KRS 131.560 to 131.595 to be paid therefrom. This account shall not lapse.

Effective: June 25, 2009

History: Amended 2009 Ky. Acts ch. 78, sec. 37, effective June 25, 2009. -- Amended 2005 Ky. Acts ch. 85, sec. 152, effective June 20, 2005. -- Amended 2004 Ky. Acts ch. 118, sec. 6, effective July 13, 2004. -- Created 1984 Ky. Acts ch. 405, sec. 12, effective July 13, 1984.