

107.460 Prerequisites to issuance of bonds.

The board, subject to the approval required by KRS Chapter 66, may sell and deliver its general obligation bonds not to exceed in principal amount any limitation provided in Section 158 of the Constitution, in the manner and at the times for public sale as it deems proper, provided that before the bonds may be issued, the board shall take the same actions required by KRS Chapter 66.

Effective: July 15, 1996

History: Amended 1996 Ky. Acts ch. 274, sec. 64, effective July 15, 1996; and ch. 280, sec. 24, effective July 15, 1996. -- Amended 1984 Ky. Acts ch. 111, sec. 58, effective July 13, 1984. -- Created 1970 Ky. Acts ch. 155, sec. 14.

Legislative Research Commission Note (7/15/96). This section was amended by 1996 Ky. Acts chs. 274 and 280. Where these Acts are not in conflict, they have been codified together. Where a conflict exists, Acts ch. 280, which was last enacted by the General Assembly, prevails under KRS 446.250.