

**91.630 Capital of individuals and unincorporated companies, how assessed.**

Whenever any person or association of persons not a corporation and not having capital stock engages in this state in the business of a trust company or a guaranty or security company, the capital and property, or the certificates or other evidences of right or interest in the business or in the capital and property employed therein, shall be treated as the capital stock of such person or association for the purposes of KRS 91.620 to 91.680, in like manner as if such person or association were a corporation.

**Effective:** October 1, 1942

**History:** Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 2984a-6.