

426.715 Lien on realty as security for purchase money -- Release.

A lien shall exist on real property sold under an order of court, as security for the purchase money; and, upon payment thereof the clerk shall release the lien on the margin of the record of the deed in the office of the county clerk, or at the option of the county clerk, in a marginal entry record kept for the same purpose. Each entry in the marginal entry record shall be linked to its respective referenced instrument in the indexing system for the referenced instrument.

Effective: July 15, 1982

History: Amended 1982 Ky. Acts ch. 323, sec. 5, effective July 15, 1982. -- Amended 1978 Ky. Acts ch. 384, sec. 529, effective June 17, 1978. -- Transferred 1952 Ky. Acts ch. 84, sec. 1, effective July 1, 1953, from C.C. sec. 699.