

303.121 Burial association benefits must be paid in money.

It shall be unlawful for any burial association or any association engaged in the business of issuing contracts, policies or agreements of burial insurance of any kind or character whatsoever or any contracts of a similar nature to issue or cause to be issued any agreement, policy, contract, bond, assurance or guarantee or to have any bylaws which shall provide for the payment of any funeral or burial benefits in merchandise or services, but all payments of benefits thereunder must be made in money.

Effective: June 13, 1944

History: Created 1944, ch. 144, sec. 1, effective June 13, 1944.