

292.6509 Nontestamentary transfer on death.

- (1) A transfer on death resulting from a registration in beneficiary form is effective by reason of the contract regarding the registration between the owner and the registering entity and KRS 292.6501 to 292.6512 and is not testamentary.
- (2) KRS 292.6501 to 292.6512 does not limit the rights of creditors of security owners against beneficiaries and other transferees under other laws of this Commonwealth.

Effective: August 1, 1998

History: Created 1998 Ky. Acts ch. 407, sec. 9, effective August 1, 1998.