

286.9-080 Licenses -- Renewal and reinstatement.

- (1) Each license may be renewed for the ensuing twelve (12) months period upon the timely submission of a completed renewal application and payment to the commissioner annually on or before June 20 of each year a license fee of five hundred dollars (\$500) for the first location and five hundred dollars (\$500) for each additional location.
- (2) The commissioner may reinstate a license that has expired within thirty-one (31) days of the expiration of the license if the licensee pays a late fee in the amount of one hundred dollars (\$100) and a reinstatement fee of five hundred dollars (\$500).
- (3) A license shall not be reinstated where the renewal application, fees, or any required information is received on or after August 1 of the year that the application was due.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 808, effective July 15, 2010. -- Amended 2009 Ky. Acts ch. 98, sec. 3, effective January 1, 2010. -- Amended 1998 Ky. Acts ch. 601, sec. 7, effective April 14, 1998. -- Created 1992 Ky. Acts ch. 213, sec. 8, effective July 14, 1992; and ch. 341, sec. 8, effective July 14, 1992.

Formerly codified as KRS 368.080.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.