

**286.6-345 Special purpose accounts.**

Christmas clubs and vacation clubs may be operated under conditions established by the board of directors, and other special purpose share and deposit accounts may be operated with authorization from the commissioner.

**Effective:** July 15, 2010

**History:** Amended 2010 Ky. Acts ch. 24, sec. 734, effective July 15, 2010. -- Created 1984 Ky. Acts ch. 408, sec. 35, effective July 13, 1984.

**Formerly codified as** KRS 290.345.

**Legislative Research Commission Note** (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.