

271B.6-280 Expense of issue.

A corporation may pay or allow the expenses of selling or underwriting its shares or other securities, and of organizing or reorganizing the corporation, from the consideration received for shares without thereby rendering such shares or other securities not fully paid or assessable.

Effective: January 1, 1989

History: Created 1988 Ky. Acts ch. 23, sec. 45, effective January 1, 1989.