

262.776 Definitions for KRS 262.776 to 262.779.

As used in KRS 262.776 to 262.779:

- (1) "Project" means the acquisition by a watershed conservancy district of easements, rights-of-way, or land by purchase or condemnation in order to enable the district to construct and maintain flood control structures or institute other beneficial flood control measures.
- (2) "Cost" means the cost of land, easements, or rights-of-way necessary for a project, and every expense connected with a project and accompanying bond issues, including engineers' fees, attorney fees, publication of resolutions and notices, printing of bonds, interest which will accrue on the bonds until the due date of the first annual assessment levied in connection therewith the fee of a fiscal agent for advice as to the preparation and marketing of the bonds, and other costs of financing, as well as reasonable allowance for unforeseen contingencies.
- (3) "Benefited land" means land located within a flood plain area, as determined by the board of directors of a watershed conservancy district, which will derive direct benefits from a flood control project of the district.

History: Created 1964 Ky. Acts ch. 116, sec. 1.