

247.515 Definitions.

As used in KRS 247.510 to 247.595 unless the context otherwise requires:

- (1) "Commissioner" means the Commissioner of Agriculture;
- (2) "Board" means the State Board of Agriculture;
- (3) "Producer" means every person who produces soybeans and thereafter causes the same to be marketed;
- (4) "New producer" means a producer who was not engaged in the business of producing soybeans at the time a referendum was conducted in accordance with the provisions of KRS 247.510 to 247.595;
- (5) "Person" means any individual, corporation, partnership, association, cooperative, or other business entity;
- (6) "Marketing year" means from July 1 to June 30 of the following year;
- (7) "Purchaser" means any person, public or private corporation, federal commodity credit corporation, association, or partnership buying, accepting for shipment, or otherwise acquiring the property in or to soybeans from a producer, and shall include a mortgagee, pledgee, lienor, or other person, public or private, having a claim against the producer, when the actual or constructive possession of such soybeans is taken as part payment or in satisfaction of such mortgage, pledge, lien, or claim;
- (8) "Net market price" means the sales price or other value received by a producer for soybeans after adjustments have been made for any premium or discount based on grading or quality factors; and
- (9) "Promotion board" means the Kentucky Soybean Promotion Board.

Effective: July 14, 1992

History: Amended 1992 Ky. Acts ch. 45, sec. 1, effective July 14, 1992. -- Amended 1986 Ky. Acts ch. 180, sec. 1, effective July 15, 1986. -- Created 1974 Ky. Acts ch. 83, sec. 2.