

224.50-870 Deposit of money in waste tire trust fund.

The Department of Revenue shall transfer monthly fees collected pursuant to KRS 224.50-868 to the State Treasury, for deposit into the waste tire trust fund established by KRS 224.50-880. All assessment and collection powers conveyed to the Department of Revenue for the assessment and collection of taxes shall apply to the assessment and collection of the fees. The Department of Revenue shall be reimbursed from the waste tire trust fund for its costs incurred in assessing and collecting the fees, with the reimbursement not to exceed fifty thousand dollars (\$50,000) per year.

Effective: June 20, 2005

History: Amended 2005 Ky. Acts ch. 85, sec. 630, effective June 20, 2005. -- Created 1998 Ky. Acts ch. 529, sec. 11, effective July 15, 1998.