

CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: March 20, 2008

TIME: 9:00 a.m.

PLACE: Room 169, Capitol Annex

A G E N D A

1. CALL TO ORDER - Senator Elizabeth Tori.
2. ROLL CALL.
3. APPROVAL OF MINUTES (February 19, 2008).
4. CORRESPONDENCE.
 - A. Department of Commercialization and Innovation report of grants over \$400,000 from the High Tech Investment Pool (Smoothstone IP Communications Corporation; 3DR Laboratories, LLC; dba DIRECT, Inc.).
 - B. Court Facilities Standards Committee - Review of court projects in Campbell, Garrard, Marion, and Mercer counties.
 - C. University of Kentucky report of unbudgeted scientific equipment purchases.
5. INFORMATION ITEMS.
 - A. Staff Update.
 - B. Proposed legislation relating to the jurisdiction of the Committee.
 - C. Updated monthly and weekly debt issuance calendar.
 - D. Update on the 2008 Private Activity Bond Cap allocated by the Kentucky Private Activity Bond Allocation Committee.
6. NEW BUSINESS.
 - A. Project report submitted by the University of Louisville.
 - (1) Expand Trager Field Hockey Stadium - Scope Increase.
 - B. Project reports submitted by the Finance and Administration Cabinet.
 - (1) Department of Military Affairs - Expand Joint Support Counter Drug Operations Center - Unbudgeted Project.
 - (2) Commerce Cabinet - Kentucky Horse Park - U.S. Hunter Jumper Association Building - Private Development on State Property.

C. Bond activity report from the Office of Financial Management.

(1) New Kentucky Infrastructure Authority projects.

(a) Fund A Loans.

1. Hardin County Water District #1. Assume City of Radcliff's KIA loan due to system acquisition by Hardin County WD#1.
2. Paducah McCracken Joint Sewer Agency. Improve sewer plant to expand capacity.

(b) Fund B Loans.

1. Electric Plant Board of the City of Glasgow (Barren County). Connect the City of Glasgow's broadband network to the City of Bowling Green's network.
2. City of Lancaster (Garrard County). Sewer plant improvements.
3. Whitley County Water District. Extend water lines.

(c) Fund F Loans.

1. City of Hopkinsville (Christian County). Expand drinking water treatment plant capacity.
2. Northern Kentucky Water District (Kenton County). Improve drinking water treatment plant and extend water lines.
3. Ohio County Water District. Construct new drinking water treatment plant to replace existing facility.
4. City of Centertown (Ohio County). Extend water lines and make associated improvements.

(d) Various new Coal/Tobacco Development Grants.

(2) New debt issues.

(a) Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds, Series 2008 (Partridge Pointe Apartments).

(b) Morehead State University General Receipts Bonds, 2008 Series A.

(c) Kentucky Asset / Liability Commission (ALCo) Project Notes Programs - Information Items.

1. ALCo Project Notes, 2005 General Fund Second Series (Fourth Tranche).
2. ALCo Project Notes, 2007 Road Fund First Series (Second Tranche).

(d) Kentucky Higher Education Student Loan Corporation Student Loan Revenue and Refunding Bonds (2004 Trust Restructuring) - Update.

- (3) New school bond issues with School Facilities Construction Commission (SFCC) debt service participation. (Bonds to finance new construction projects marked with *; otherwise these are refunding prior issues.)

Augusta Independent (Bracken Co.)	McCreary County*
Bellevue Independent (Campbell Co.)*	McLean County*
Covington Independent (Kenton Co.)*	Menifee County
Covington Independent (Kenton Co.)	Owensboro Ind. (Daviess Co.)
Floyd County*	Russellville Ind. (Logan Co.)*
Gallatin County	Union County
Harrison County*	Walton-Verona Ind. (Boone Co.)
Henderson County	Warren County*
KISTA Small Issuer Loan Program (SILP)	

- (4) New local school district bond issues with 100% locally-funded debt service.

Barren County
Franklin County
Kenton County
Madison County
Meade County

7. ADJOURNMENT.

NEXT MEETING: Tuesday, April 15, 2008 - **TENTATIVE**
Capitol Annex Building
(Time and room to be announced.)