

AN ACT relating to the use of local government economic assistance fund moneys.

***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

Section 1. KRS 42.472 is amended to read as follows:

***Certain*** moneys~~[ from tar sands]~~ distributed to counties under KRS 42.470(2) shall be used ***as follows:***

***(1) Moneys from tar sands shall be used*** for economic development purposes; ***and***

***(2) Twenty-five percent (25%) of moneys from oil and natural gas shall be used for the repair and maintenance of streets and roads;***

as approved by the Department for Local Government.

Section 2. Section 1 of this Act takes effect July 1, 2017.