

216.140 Bondholders' lien -- Enforcement.

There shall be a statutory mortgage lien upon the municipal hospital and appurtenances in favor of the holders of the bonds and coupons. The hospital and appurtenances shall remain subject to the lien until payment in full of the principal and interest of the bonds. Any holder of the bonds or coupons may, by action either at law or in equity, protect and enforce the lien, and may by proper proceedings enforce and compel performance of all duties required by KRS 216.100 to 216.220, including the making and collecting of sufficient rates, the segregation of the income and revenue, and the application thereof.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secs. 3235i-6, 3235i-7.