

183.213 Regulations.

- (1) The cabinet shall promulgate regulations governing loans made under KRS 183.200 to 183.210. The regulations shall provide:
 - (a) The rate of interest to be charged;
 - (b) The terms of the loans;
 - (c) Standards for determining the soundness and feasibility of projects;
 - (d) The form and contents of applications for loans; and
 - (e) Such other matters as the secretary may determine to be necessary consistent with the provisions of KRS 183.200 to 183.210.
- (2) Regulations governing the granting of loans shall be based on the expressed purposes of KRS 183.200 to 183.210 and shall be such as to reasonably protect the loan by the secretary.

History: Created 1968 Ky. Acts ch. 122, sec. 5.