

183.135 Power to borrow money.

The board may borrow money on its own credit in anticipation of revenue to be derived from taxes, appropriations, or other income. For these purposes, the board may pledge the taxes, appropriations, or income anticipated. The board may pledge the airport and facilities, or any interest in the airport and its facilities, or contract for service from the airport or its facilities, as security for moneys borrowed.

Effective: July 15, 1996

History: Amended 1996 Ky. Acts ch. 274, sec. 44, effective July 15, 1996. -- Amended 1968 Ky. Acts ch. 83, sec. 2. -- Created 1960 Ky. Acts ch. 179, sec. 35.