

164A.555 Transfer of funds to institutions.

The secretary of the Finance and Administration Cabinet shall issue warrants authorizing the Treasurer of the Commonwealth of Kentucky to pay to the treasurer of each institution any amounts due by virtue of the state appropriations for that institution, or transfer the amount due electronically if electronic transfer is authorized by statute. The transfer of funds shall be handled in a manner to assure a zero (0) balance in the general fund account at the university.

Effective: July 15, 1982

History: Created 1982 Ky. Acts ch. 391, sec. 2, effective July 15, 1982.