

273A.010 Entity -- Perpetual existence -- Powers.

- (1) An unincorporated nonprofit association is a legal entity distinct from its members and managers.
- (2) An unincorporated nonprofit association shall have perpetual duration unless the governing principles specify otherwise.
- (3) An unincorporated nonprofit association shall have the same powers as an individual to do all things necessary or convenient to carry on its purposes.
- (4) An unincorporated nonprofit association may engage in profit-making activities, but profits from any activities shall be used or set aside for the association's nonprofit purposes.

Effective: June 24, 2015

History: Created 2015 Ky. Acts ch. 34, sec. 13, effective June 24, 2015.