

148.8591 Annual report of tourism development project applications, approvals, and funding.

- (1) By November 1 of each year, the authority shall file an annual report with the Governor and the Legislative Research Commission. The report shall be submitted in cooperation with the Cabinet for Economic Development and included in the single annual report required in KRS 154.12-2035. The report shall also be available on the Tourism, Arts and Heritage Cabinet's Web site.
- (2) The report shall include information for all projects approved after June 26, 2009.
- (3) The report shall include the following information:
 - (a) For each approved project:
 1. The name of the approved company and a brief description of the project;
 2. The amount of approved costs included in the agreement;
 3. The maximum amount of incentives the approved company may recover over the term of the agreement;
 4. The term of the agreement; and
 5. The total amount recovered under the agreement, reported for both the prior fiscal year and cumulatively;
 - (b) The number of applications for projects submitted during the prior fiscal year;
 - (c) The number of projects finally approved during the prior fiscal year; and
 - (d) The total dollar amount approved for recovery for all projects approved during the prior fiscal year, and cumulatively under the Tourism Development Act since its inception, by year of approval.
- (4) The information required to be reported under this section shall not be considered confidential taxpayer information and shall not be subject to KRS Chapter 131 or any other provision of the Kentucky Revised Statutes prohibiting disclosure or reporting of information.

Effective: July 15, 2014

History: Amended 2014 Ky. Acts ch. 134, sec. 3, effective July 15, 2014. --
Created 2009 (1st Extra. Sess.) Ky. Acts ch. 1, sec. 41, effective June 26, 2009.