

272A.8-120 Board action without meeting.

- (1) Unless prohibited by the organic rules, any action that may be taken by a board of directors may be taken without a meeting if each director consents in a record to the action.
- (2) Consent under subsection (1) of this section may be withdrawn by a director in a record at any time before the limited cooperative association receives consent from all directors.
- (3) A record of consent for any action under subsection (1) of this section may specify the effective date or time of the action.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 160, sec. 65, effective July 12, 2012.