

**386A.3-030 Permissible purposes.**

- (1) Except as otherwise provided in subsection (2) of this section, a statutory trust may have any lawful purpose.
- (2) A statutory trust may not:
  - (a) Have a predominantly donative purpose; or
  - (b) Be organized for the purpose of rendering a professional service.

**Effective:** July 12, 2012

**History:** Created 2012 Ky. Acts ch. 81, sec. 18, effective July 12, 2012.