

341.595 Governor to apply for advances from federal unemployment account and request cap on Federal Unemployment Tax Act credit reduction.

- (1) The Governor is hereby authorized to apply for advances to the credit of this state's account in the unemployment trust fund from the federal unemployment account in such fund as provided for in Title XII of the Social Security Act when the balance of this state's account requires such action.
- (2) If eligible under federal law, the Governor shall make application in 2013 and in subsequent calendar years to the secretary of the United States Department of Labor to request a cap on any Federal Unemployment Tax Act, 26 U.S.C. secs. 3301 to 3311, credit reduction.

Effective: April 11, 2012

History: Amended 2012 Ky. Acts ch. 52, sec. 4, effective April 11, 2012. -- Created 1978 Ky. Acts ch. 389, sec. 27, effective July 1, 1978.