

161.530 Restoration of forfeited account -- Exception.

Except as provided in KRS 6.696, if a member, whose account has been forfeited under previous provisions of this section, shall return to teaching in a covered position in Kentucky, and reinstates the lost service credit as provided in KRS 161.470(3), the funds transferred from the member's account shall be restored to his account, without interest, and shall be credited against the payment required for reinstatement of service credit.

Effective: July 1, 1994

History: Amended 1994 Ky. Acts ch. 369, sec. 11, effective July 1, 1994. -- Amended 1993 (1st Extra. Sess.) ch. 4, sec. 81, effective September 16, 1993. -- Repealed and reenacted 1990 Ky. Acts ch. 476, Pt. V, sec. 513, effective July 13, 1990. -- Amended 1976 Ky. Acts ch. 351, sec. 12, effective July 1, 1976. -- Amended 1972 Ky. Acts ch. 82, sec. 16. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4506b-34.