

386.488 Property not productive of income.

- (1) If a marital deduction is allowed for all or part of a trust, the spouse may require the trustee to make the trust income productive.
- (2) In cases not governed by subsection (1) of this section, proceeds from the sale or other disposition of an asset are principal without regard to the amount of income the asset produces during any accounting period.

Effective: January 1, 2005

History: Created 2004 Ky. Acts ch. 158, sec. 20, effective January 1, 2005.