

355.9-110 Security interests arising under Article 2 or 2A.

A security interest arising under KRS 355.2-401, 355.2-505, 355.2-711(3), or 355.2A-508(5) is subject to this article. However, until the debtor obtains possession of the goods:

- (1) The security interest is enforceable, even if KRS 355.9-203(2)(c) has not been satisfied;
- (2) Filing is not required to perfect the security interest;
- (3) The rights of the secured party after default by the debtor are governed by Article 2 or 2A of this chapter; and
- (4) The security interest has priority over a conflicting security interest created by the debtor.

Effective: July 1, 2001

History: Repealed and reenacted 2000 Ky. Acts ch. 408, sec. 30, effective July 1, 2001. -- Created 1958 Ky. Acts ch. 77, sec. 9-110, effective July 1, 1960.