

355.2A-217 Identification.

Identification of goods as goods to which a lease contract refers may be made at any time and in any manner explicitly agreed to by the parties. In the absence of explicit agreement, identification occurs:

- (1) When the lease contract is made if the lease contract is for a lease of goods that are existing and identified;
- (2) When the goods are shipped, marked, or otherwise designated by the lessor as goods to which the lease contract refers, if the lease contract is for a lease of goods that are not existing and identified; or
- (3) When the young are conceived, if the lease contract is for a lease of unborn young of animals.

Effective: January 1, 1991

History: Created 1990 Ky. Acts ch. 363, sec. 26, effective January 1, 1991.